

## KONTIKI FINANCE LIMITED AND ITS SUBSIDIARY

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

FOR HALF YEAR ENDED 31 DECEMBER

| (FJ\$ '000)  | 2018             | 2017<br>(Audited) | % Change    |
|--|------------------|-------------------|-------------|
| Interest income  | 16,368           | 10,400            | 57%         |
| Less Interest expense                                    | (4,583)          | (2,628)           | 74%         |
| <b>Net interest income</b>                               | <b>11,785</b>    | <b>7,772</b>      | <b>52%</b>  |
| Fee and other income                                     | 772              | 678               | 14%         |
| <b>Total operating income</b>                            | <b>12,557</b>    | <b>8,450</b>      | <b>49%</b>  |
| Less Impairment charges on financial assets              | (1,004)          | (847)             | 19%         |
| <b>Net operating income</b>                              | <b>11,553</b>    | <b>7,603</b>      | <b>52%</b>  |
| Less Depreciation  | (283)            | (165)             | 71%         |
| Less Operating expenses                                  | (6,049)          | (4,349)           | 39%         |
| <b>Profit before tax</b>                                 | <b>5,221</b>     | <b>3,089</b>      | <b>69%</b>  |
| Less Income tax expense                                  | (443)            | (672)             | -34%        |
| <b>Net profit after tax</b>                              | <b>4,778</b>     | <b>2,417</b>      | <b>98%</b>  |
| OEI in net profit & extraordinary items after income tax | 0                | 0                 | 0%          |
| <b>Profit attributable to members of the company</b>     | <b>4,778</b>     | <b>2,417</b>      | <b>98%</b>  |
| Retained profit at the beginning of the period           | 7,983            | 2,617             | 205%        |
| <b>Total available for appropriation</b>                 | <b>12,761</b>    | <b>5,034</b>      | <b>153%</b> |
| Less Ordinary dividend provided for/paid out             | (2,668)          | 0                 | 0%          |
| <b>Retained profit at the end of the period</b>          | <b>10,093</b>    | <b>5,034</b>      | <b>100%</b> |
| <b>Basic earnings per share</b>                          | <b>5.3 cents</b> | <b>3.1 cents</b>  |             |

## KONTIKI FINANCE LIMITED AND ITS SUBSIDIARY

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

AS AT 31 DECEMBER

| (FJ\$ '000)                            | 2018           | 2017<br>(Audited) | % Change   |
|--|----------------|-------------------|------------|
| <b>Assets</b>                          |                |                   |            |
| Cash at bank                           | 5,293          | 5,948             | -11%       |
| Financial instruments held to maturity | 67,451         | 31,755            | 112%       |
| Finance receivables                    | 119,102        | 85,348            | 40%        |
| Provisions                             | (3,545)        | (2,273)           | 56%        |
| Other receivables                      | 3,717          | 3,363             | 11%        |
| Property, plant & equipment            | 1,869          | 1,389             | 34%        |
| <b>Total Assets</b>                    | <b>193,887</b> | <b>125,530</b>    | <b>54%</b> |
| <b>Liabilities</b>                     |                |                   |            |
| Term deposits                          | 162,571        | 104,545           | 56%        |
| Other creditors                        | 9,755          | 6,253             | 56%        |
| <b>Total liabilities</b>               | <b>172,326</b> | <b>110,798</b>    | <b>56%</b> |
| <b>Net Assets</b>                      | <b>21,561</b>  | <b>14,732</b>     | <b>46%</b> |
| <b>Shareholders' funds</b>             |                |                   |            |
| Ordinary equity                        | 11,468         | 9,698             | 18%        |
| Retained earnings                      | 10,093         | 5,034             | 100%       |
| <b>Total Shareholders' Funds</b>       | <b>21,561</b>  | <b>14,732</b>     | <b>46%</b> |

KONTIKI FINANCE LIMITED AND ITS SUBSIDIARY  
**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW**  
 FOR THE HALF YEAR ENDED 31 DECEMBER

| (FJ\$ '000)  | 2018            | 2017<br>(Audited) | % Change     |
|--|-----------------|-------------------|--------------|
| <b>Cash flow from operating activities</b>           |                 |                   |              |
| Interest received                                    | 16,368          | 10,400            | 57%          |
| Interest paid  | (4,583)         | (2,628)           | 74%          |
| Non-Interest income received                         | 772             | 678               | 14%          |
| Payments to suppliers and employees                  | (4,074)         | (3,612)           | 13%          |
| Net customer loans granted                           | (15,088)        | (21,258)          | -29%         |
| Net cash received/(repaid) in respect of deposits    | 27,149          | 25,889            | 5%           |
| Income tax paid                                      | (708)           | (440)             | 61%          |
| <b>Net cashflow from operating activities</b>        | <b>19,836</b>   | <b>9,029</b>      | <b>120%</b>  |
| <b>Cash flow from investing activities</b>           |                 |                   |              |
| Acquisition of plant and equipment                   | (629)           | (770)             | -18%         |
| Acquisition of intangible asset                      | (247)           | (188)             | 31%          |
| Acquisition of investment securities                 | (21,310)        | (6,855)           | 211%         |
| Acquisition of investment through Profit & Loss      | 0               | (433)             | -100%        |
| Dividend received                                    | 14              | -                 | 100%         |
| <b>Net cash flows (used in) Investing Activities</b> | <b>(22,172)</b> | <b>(8,246)</b>    | <b>169%</b>  |
| <b>Cash flow from Financing activities</b>           |                 |                   |              |
| Capital contribution from shareholders               | 583             | 1,798             | -68%         |
| Dividend paid  | (2,668)         | -                 | -100%        |
| <b>Net cash flows from Financing Activities</b>      | <b>(2,085)</b>  | <b>1,798</b>      | <b>-216%</b> |
| Net increase in cash and cash equivalents            | (4,421)         | 2,581             | -271%        |
| Cash and cash equivalents at 1 July                  | 9,714           | 3,368             | 188%         |
| <b>Cash and cash equivalents at 31 December</b>      | <b>5,293</b>    | <b>5,948</b>      | <b>-11%</b>  |